House Amendment 8636

PAG LIN Amend Senate File 2298, as amended, passed, and 2 reprinted by the Senate, as follows: #1. Page 179, by inserting after line 19 the 1 4 following: ___. Section 8.22A, subsection 3, Code 1 5 6 Supplement 2003, is amended to read as follows: 3. By December 15 of each fiscal year the 8 conference shall agree to a revenue estimate for the 1 9 fiscal year beginning the following July 1. That 1 10 estimate shall be used by the governor in the 1 11 preparation of the budget message under section 8.22 1 12 and by the general assembly in the budget process. 1 13 the conference agrees to a different estimate at a 1 14 later meeting which projects a greater amount of 1 15 revenue than the initial estimate amount agreed to by 16 December 15, the governor and the general assembly 17 shall continue to use the initial estimate amount in 1 18 the budget process for that fiscal year. However, if 19 the conference agrees to a different estimate at a 20 later meeting which projects a lesser amount of 1 21 revenue than the initial estimate amount, the governor 1 22 and the general assembly shall use the lesser amount 23 in the budget process for that fiscal year. As used 24 in this subsection, "later meeting" means only those 1 25 later meetings which are held prior to the conclusion 26 of the regular session of the general assembly and, if 27 the general assembly holds an extraordinary session 28 prior to the commencement of the fiscal year to which 29 the estimate applies, those later meetings which are 30 held before or during the extraordinary session.
31 Sec. ___. Section 8.54, subsection 2, Code 2003, 1 32 is amended to read as follows: 1 33 2. There is created a state general fund 1 34 expenditure limitation for each fiscal year beginning 35 on or after July 1, 1993, calculated as provided in 1 36 this section. An expenditure limitation shall be used 1 37 for the portion of the budget process commencing on 38 the date the revenue estimating conference agrees to a 1 39 revenue estimate for the following fiscal year in 1 40 accordance with section 8.22A, subsection 3, and 1 41 ending with the governor's final approval or <u>1 42 disapproval of the appropriations bills applicable to</u> 1 43 that fiscal year that were passed prior to July 1 of 1 44 that fiscal year in a regular or extraordinary 45 legislative session.> 1 46 #2. By striking page 183, line 32 through page 1 47 184, line 9, and inserting the following: 1 48 _. Section 257.8, subsection 1, Code 1 49 Supplement 2003, is amended to read as follows: 1 50 1. STATE PERCENT OF GROWTH. The state percent of 1 growth for the budget year beginning July 1, 2003, is 2 two percent. The state percent of growth for the 3 budget year beginning July 1, 2004, is two percent. 4 The state percent of growth for the budget year 5 beginning July 1, 2005, is four percent. The state 2 6 percent of growth for each subsequent budget year 7 shall be established by statute which shall be enacted 2 8 within thirty days of the submission in the year 9 preceding the base year of the governor's budget under 2 10 section 8.21. The establishment of the state percent 2 11 of growth for a budget year shall be the only subject 2 12 matter of the bill which enacts the state percent of 2 13 growth for a budget year.> 2 14 #3. Page 204, by inserting after line 34 the 2 15 following: 2 16 <6. The sections of this division of this Act amending sections 822A and 8.54, being deemed of 17 2 18 immediate importance, take effect upon enactment.> 2 19 2 20

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